



Deutsche Bank

GROUP
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FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30 JUNE 2022

SUMMARISED INCOME STATEMENT		
Item	Deutsche Bank Group	
	Current Period From 01/01/22 to 30/06/22 (EUR m)	Previous Period From 01/01/21 to 30/06/21 (EUR m)
Interest income	9,670	8,184
Interest Expenses	3,422	2,725
Net Interest Income	6,248	5,459
Fee and commission income	-	-
Fee and commission Expense	-	-
Net fee and commission income	5,257	5,313
Net gain / (loss) from trading	-	-
Net fair value gains / (losses) on:		
Financial assets at fair value through profit or loss	2,070	2,320
Financial liabilities at fair value through profit or loss	-	-
Net gains/(losses) on derecognition of financial assets:		
At fair value through profit or loss	-	-
At amortised cost	(4)	4
At fair value through other comprehensive income	(34)	130
Net income(loss) from equity method investments	95	64
Net other operating income	345	180
Total operating income	13,977	13,471
Impairment reversal / (charges)	(525)	(144)
Net operating income	13,452	13,327
Personnel expenses	5,346	5,183
Depreciation and amortisation expenses	-	-
Other expenses	4,901	5,389
Operating profit / (loss) before VAT on financial services	3,205	2,755
Value added tax (VAT) on financial services	-	-
Operating profit/(loss) after VAT on financial services	3,205	2,755
Share of profits of associates and joint ventures	-	-
Profit / (loss) before tax	3,205	2,755
Income tax expenses	767	889
Profit / (loss) for the period	2,438	1,866
Profit Attributable to:		
Equity holders of the parent	2,365	1,797
Non-controlling interests	73	69
Earnings per share on profit	Euro	Euro
Basic earnings per ordinary share	0.90	0.68
Diluted earnings per ordinary share	0.89	0.67

STATEMENT OF COMPREHENSIVE INCOME		
Item	Deutsche Bank Group	
	Current Period From 01/01/22 to 30/06/22 (EUR m)	Previous Period From 01/01/21 to 30/06/21 (EUR m)
Profit/(loss) for the period	2,438	1,866
Items that will be reclassified to income statement		
Exchange differences on translation of foreign operations	1,289	453
Net gains / (losses) on cash flow hedges	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	(850)	(430)
Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive income	-	-
Derivatives hedging variability of cash flows unrealised net gains (losses) arising during the period, before tax	(317)	23
Realised net (gains) losses arising during the period (reclassified to the profit or loss) before tax	(13)	(20)
Equity Method investments	25	(6)
Net gains (losses) arising during the period	-	-
Others (specify)	-	-
Less: Tax expense relating to items that will be reclassified to income statement	(176)	40
Items that will not be reclassified to income statement		
Gain/(loss) on translating the Financial Statements of FCBU	-	-
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-
Related Tax	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-
Re-measurement of post-employment benefit obligations	946	499
Related Tax	54	(12)
Share of profits of associates and joint ventures Others (specify)	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-
Other Comprehensive Income (OCI) for the period, net of taxes	958	547
Total comprehensive income for the period	3,396	2,413
Attributable to:		
Equity holders of the parent	3,246	2,317
Non-controlling interests	150	96

CONSOLIDATED STATEMENT OF CASH FLOWS - DB GROUP			
in Eur mio	30 th June		
	2022	2021	
Net income (loss)	2,438	1,865	
Cash flows from operating activities:			
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Provision for credit losses	525	144	
Restructuring activities	(80)	102	
Gain on sale of financial assets at fair value through other comprehensive income, equity method investment	14	(160)	
Deferred income taxes, net	230	233	
Impairment, depreciation and other amortization, and accretion	2,085	1,777	
Share of net income (loss) from equity method investments	(94)	(109)	
Income (loss) adjusted for noncash charges, credits and other items	5,118	3,853	
Adjustments for net change in operating assets and liabilities:			
Interest-earning time deposits with central banks and banks	(2,286)	1,599	
Central bank funds sold, securities purchased under resale agreements, securities borrowed	(853)	(18)	
Non-Trading financial assets mandatory at fair value through profit and loss	1,403	(5,821)	
Financial assets designated at fair value through profit or loss	42	352	
Loans and amortized cost	(13,434)	(12,157)	
Other assets	(18,087)	(30,090)	
Deposits	5,590	12,292	
Financial liabilities designated at fair value through profit or loss and investment contract liabilities	462	5,936	
Central bank funds purchased, securities sold under repurchase agreements and securities loaned	448	248	
Other short-term borrowings	1,143	(126)	
Other liabilities	26,819	24,829	
Senior long-term debt	(4,121)	(980)	
Trading assets and liabilities, positive and negative market values from derivative financial instruments, net	(3,341)	14,062	
Other, net	(2,483)	(273)	
Net cash provided by (used in) operating activities	(3,580)	13,705	
Cash flows from investing activities:			
Proceeds from:			
Sale of financial assets at fair value through other comprehensive income	11,458	35,066	
Maturities of financial assets at fair value through other comprehensive income	7,550	11,862	
Sale of debt securities held to collect at amortized cost	-	42	
Maturities of debt securities held to collect at amortized cost	2,284	3,124	
Sale of equity method investment	2	17	
Sale of property and equipment	14	103	
Purchase of:			
Financial assets at fair value through other comprehensive income	(22,653)	(28,991)	
Debt Securities htc at amortized cost	(13,436)	(3,089)	
Financial assets available for sale	-	-	
Security held to maturity	-	-	
Equity method investments	(121)	(84)	
Property and equipment	(183)	(249)	
Net cash received in (paid for) business combinations / divestitures	34	-	
Other, net	(506)	(503)	
Net cash provided by (used in) investing activities	(15,557)	17,299	
Cash flows from financing activities:			
Issuances of subordinated long-term debt	2,681	1,070	
Repayments and extinguishments of subordinated long-term debt	(52)	(25)	
Issuances of trust preferred securities	-	-	
Repayments and extinguishments of trust preferred securities	-	(4)	
Principal portion of lease payments	(320)	(353)	
Common shares issued	-	-	
Purchases of treasury shares	(695)	(289)	
Sale of treasury shares	-	20	
Additional Equity Components (AT1) issued	750	1,250	
Additional Equity Components (AT1) repaid	(1,750)	-	
Purchase of Additional Equity Components (AT1)	(1,648)	(2,446)	
Sale of Additional Equity Components (AT1)	1,641	2,450	
Coupon on additional equity components, pre tax	(479)	(363)	
Dividends paid to noncontrolling interests	(82)	(79)	
Net change in noncontrolling interests	4	(11)	
Cash dividends paid to Deutsche Bank shareholders	(406)	-	
Other, net	-	-	
Net cash provided by (used in) financing activities	(356)	1,221	
Net effect of exchange rate changes on cash and cash equivalents	2,234	442	
Net increase (decrease) in cash and cash equivalents	(17,263)	32,667	
Cash and cash equivalents at beginning of period	179,946	156,328	
Cash and cash equivalents at end of period	162,683	188,996	
Net cash provided by (used in) operating activities including			
Income taxes paid (received), net	515	386	
Interest paid	3,173	2,712	
Interest received	8,759	7,542	
Dividends received	50	173	
Cash and cash equivalents comprise			
Cash and central bank balances (not included interest - earning time deposits with central banks)	156,533	182,195	
Interbank balances (w/o central banks) (not included : time deposits of € 18.8 billion as of December 31, 2021, and € 19 billion as of December 31, 2020)	6,150	6,801	
Total	162,683	188,996	

STATEMENT OF FINANCIAL POSITION		
Item	Deutsche Bank Group	
	Current Period As at 30-06-2022 (EUR m)	Previous Period As at 31-12-2021 (EUR m)
Assets		
Cash and cash equivalents	177,070	192,021
Balances with Central Banks	9,121	8,368
Placement with Banks	7,902	7,342
Placement with branches	-	-
Securities borrowed	164	63
Derivative financial instruments	-	-
Group balances receivable	-	-
Financial assets recognized through profit or loss		
- measured at fair value	515,750	491,233
- designated at fair value	-	-
Financial assets at amortised cost		
- loans and advances	488,430	471,319
- debt and other instruments	-	-
Financial assets measured at fair value through other comprehensive income	31,515	28,979
Securities held to maturity	-	-
Investments in subsidiaries	1,185	1,091
Investments in associates and joint ventures	-	-
Property, plant and equipment	5,595	5,536
Investment properties	-	-
Goodwill and intangible assets	7,155	6,824
Assets for current tax	1,326	1,214
Deferred tax assets	6,338	6,218
Other assets	135,109	103,785
Total Assets	1,386,660	1,323,993
Liabilities		
Due to banks	5,189	4,034
Due to branches	-	-
Central bank funds purchased and securities sold under repurchase agreements	1,213	747
Securities loaned	8	24
Derivative financial instruments	-	-
Financial liabilities recognized through profit or loss		
- measured at fair value	423,040	400,857
- designated at fair value	-	-
Financial liabilities at amortised cost		
- due to depositors	612,583	603,750
- due to debt securities holders	-	-
- due to other borrowers	-	-
Debt securities issued	-	-
Retirement benefit obligations	-	-
Current tax liabilities	690	600
Deferred tax liabilities	882	501
Long term debts	143,924	144,485
Trust preferred shares	521	528
Other provisions	2,539	2,641
Other liabilities	127,186	97,796
Group balances payable	-	-
Total liabilities	1,317,775	1,255,962
Equity		
Stated capital / Assigned capital	45,658	45,871
Statutory reserve fund	-	-
OCI Reserve	78	(444)
Retained earnings	14,448	12,607
Common shares in treasury, at cost	(396)	(6)
Other reserves	-	-
Total shareholders equity	59,788	58,027
Additional equity components	7,328	8,305
Non-controlling interest	1,769	1,698
Total equity	68,885	68,029
Total equity and liabilities	1,386,660	1,323,993
Contingent liabilities and commitments	308,442	286,525
Memorandum Information		
Number of Employees	82,915	84,389
Number of Branches	1,598	1,863

Item	Deutsche Bank Group	
	Reporting Period 30th June 2022	Reporting Period 31st December 2021
Post-tax return on average shareholders' equity	7.20%	3.40%
Post-tax return on average tangible shareholders' equity	8.00%	3.80%
CRR/CRD 4 Leverage Ratio (fully loaded)	4.30%	4.90%
CRR/CRD 4 Leverage Ratio (phase in)	4.30%	4.90%
Fully loaded CRR/CRD 4 leverage exposure in € bn	1,280	1,125
Common Equity Tier 1 capital ratio	13.00%	13.20%
Risk-weighted assets, in € bn.	370	352

DB Group Current Ratings	Moody's Investors Service			Standard & Poor's		Fitch Ratings	
	Preferred	A2	A-	BBB-	BBB+		
Long Term	Preferred	A2	A-	BBB-	BBB+		
	Non-preferred	Baa2	BBB-	BBB+			

DEUTSCHE BANK AG GROUP CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - IN EUR M															
	Deutsche Bank Group														
	Common shares (no par value)	Additional paid in capital	Retained earnings	Common shares in treasury, at cost	On financial assets at fair value through other comprehensive income, net of tax	Attributable to change in own credit risk of financial liabilities designated as at fair value through profit and loss net of tax	On derivatives hedging variability of cash flows, net of tax	On assets classified as held for sale net of tax	Foreign currency translation net of tax	Unrealized net gains (losses) from equity method investments	Accumulated other comprehensive income (loss) net of tax	Total shareholder's equity	Additional equity components	Noncontrolling interests	Total equity
Balance as of December 31, 2021	5,291	40,580	12,607	(6)	(120)	(3)	(33)	-	(282)	(6)	(444)	58,027	8,305	1,698	68,030
Total comprehensive income(loss), net of tax	-	-	2,365	-	(605)	38	(245)	-	1,316	18	522	2,888	-	145	3,033
Common shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains (losses) upon early extinguishment attributable to change in own credit risk of financial liabilities designated as at fair value through profit and loss, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	(406)	-	-	-	-	-	-	-	-	(406)	-	(82)	(488)
Coupon on additional equity components, net of tax	-	-	(479)	-	-	-	-	-	-	-	-	(479)	-	-	(479)
Remeasurement gain (losses) related to defined benefit plans, net of tax	-	-	360	-	-	-	-	-	-	-	-	360	-	5	365
Net change in share awards in the reporting period	-	(175)	-	-	-	-	-	-	-	-	-	(175)	-	-	(175)
Treasury shares distributed under share-based compensation plans	-	-	-	305	-	-	-	-	-	-	-	305	-	-	305
Tax benefits related to share-based compensation plans	-	(34)	-	-	-	-	-	-	-	-	-	(34)	-	-	(34)
Option premiums and other effects from options on common shares	-	(58)	-	-	-	-	-	-	-	-	-	(58)	-	-	(58)
Purchase of treasury shares	-	-	-	(695)	-	-	-	-	-	-	-	(695)	-	-	(695)
Sale of treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net gains (losses) on treasury shares sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	55	1	-	-	-	-	-	-	-	-	56	(977)	4	(917)
Balance as at 30th June 2022	5,291	40,368	14,448	(396)	(725)	35	(278)	-	1,034	12	78	59,789	7,328	1,770	68,887